



## CONGRATULATIONS NEW BABY ARRIVAL!

Our extended family continues to grow. On January 13, 2021, Senior Member Service Representative, Rosana Peralta and her husband, Erick welcomed their 1st child, Elsy Riel who was born 7 lbs 13 oz, 21 inches.

## VIRTUAL NEWSLETTER

Starting July 2021, the newsletter will be available only online on our website.

If you would like to continue receiving a hardcopy, please contact us.

## FOLLOW US ON SOCIAL MEDIA



@MauiFCU



TEMPORARY



## Hana Branch LOCATION OPEN!

Our temporary branch location in Hana is up and running! We truly are grateful to our members for being patient with us and to everyone who assisted us along the way.

As the Old Hana School undergoes extensive improvements, our temporary location is at:

**5670 HANA HWY., HANA, HI 96713**

Our officer hours remain the same: MWF 9AM-12PM & 2PM-4PM, however, days of operation may vary, please call 808.248.8307 before visiting.

For the safety and wellbeing of our members and our staff, please wear a mask at all times when at the branch. We look forward to continue serving the Hana community!

**A special MAHALO goes out to Hana Ranch Manager, Duane Lammers, for working with us in making this site available.**

Please visit our website at [www.mauifcu.com](http://www.mauifcu.com) and our Facebook page for more details.

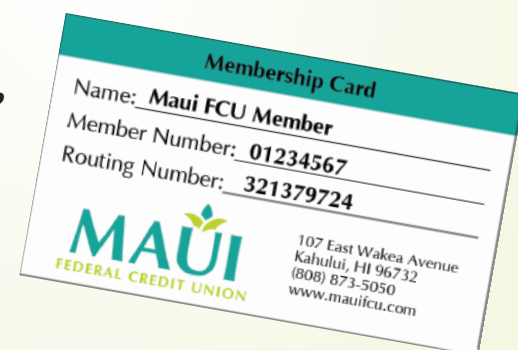
## Ho'okele Partnership Station

Maui FCU is open on Saturdays at our partnership station inside of Aloha Pacific FCU. If a member service representative is not available, a representative at Aloha Pacific FCU can serve you, however, please have your account number ready.

### Where to find your account number\*?

- Come into the main branch, to receive an account info card
- Check your statement for your account number
- Find it on your check book above the signature line

*\*This applies to Shared Branching locations.*





# Let's Go!

Wherever your spring break plans lead you, Maui Federal Credit Union is right behind you. With our convenient online services, we're never more than an arm's length away.

Enjoy 24/7 access to your MFCU account from the comfort of wherever you are:

**Online Banking | Mobile Banking | eStatements | Account Alerts**

Download the MFCU app to your mobile device or visit [www.mauifcu.com](http://www.mauifcu.com) to log in from your computer, phone or other mobile device.

## SPRING CLEANING Your Finances?

With spring cleaning season upon us, many will take the opportunity to polish up home, health and finances too. Just as you likely have different methods for cleaning up different parts of your home, the different aspects of your finances require various degrees of attention, care, and scrubbing. Consider these financial not-to-do's in order to clean up and polish just right.

**Going too extreme** – When it comes to cleaning up your finances, your budget can be a good place to start. Just be careful not to give it an overhaul that's so extreme it becomes unsustainable.

**Closing old cards** – While there are several legitimate reasons for closing out an old credit card, something to consider is the effect that action will have on your overall credit rating. Closing out an old card can affect your average length of history and credit utilization ratio, both of which could affect your credit score in a negative way.

**Splurging your tax refund** – A good rule of thumb for tax returns is to avoid splurging on something you would not have otherwise purchased. Rather, consider paying down existing debt, padding your emergency fund, or building an education account.

**Misplacing your money** – If you're working on building up a special savings—whether for emergencies, vacation, education, retirement, or something else—be sure to take advantage of high-yield accounts to make the most of your savings. If you're not sure about your options, contact an MFCU member service representative to learn about our savings accounts that are designed to help you earn more.

## KEEP US CURRENT ON YOUR CELL AND EMAIL INFO

We are making it even more convenient to keep your contact information up to date. You can also easily update your address online through Online Banking. Simply log in and click on the Gear icon located on the top right of the screen and select "Personal Information" from the drop-down menu. Otherwise, you can use the form located on our website. On the Home page click "Services" and then "Forms". You may turn in the form at your nearest branch location. Please note that this form must be notarized if it is not signed in the presence of a Maui Federal Credit Union member service representative.

## ALERT: COVID-19 FRAUD SCHEMES

Scammers are using the pandemic to benefit themselves by stealing personal information from their victims. Using telemarketing calls, text messages, social media platforms, and even door-to-door visits to perpetrate COVID-19-scams, these scammers offer anything from COVID-19 testing and HHS grants to Medicare prescription cards in exchange for personal details, which can then be used to fraudulently bill federal health care programs and commit medical identity theft.

### Protect yourself from scammers:

**Vaccines** – You will not be asked for money to enhance your eligibility to receive a vaccine; you will not be contacted by Government or State officials regarding the vaccine; and you will not be solicited door to door to receive the vaccine.

**COVID-19 related products and services** – Since Medicare will not contact beneficiaries to offer COVID-19 related products and services, always be cautious of unsolicited requests for personal, medical, and financial information.

**Text messages** – Do not open hyperlinks received by unknown individuals, and never respond to text messages regarding COVID-19.

**COVID-19 testing** – Before making an appointment for a COVID-19 test online, make sure the location is listed as an official testing site.

**HHS grant** – Do not give your personal or financial information to anyone claiming to offer HHS grants related to COVID-19.

**Contact tracers** – Legitimate contact tracers will never ask for your Medicare number, financial information, or attempt to collect money from you for a COVID-19 test or for any other reason.







## '21 SCHOLARSHIP PROGRAM

# HIGHER EDUCATION

Applications are now being accepted for our 4th annual Higher Education Scholarship Program. Some of the rules and details include but are not limited to: Maui FCU will award at least three (3) \$1,000 associate, baccalaureate or graduate degree scholarships for the Fall 2021 semester.

Apply today online or visit our branch for an application! Submit your application by June 1, 2021.

Scan to Apply!



### ELIGIBILITY REQUIREMENTS:

To apply, an applicant must be:

1. A Maui FCU primary member in good standing for at least a year prior to the deadline for submitting the scholarship application and must continue to be a primary member at the time the scholarship is awarded.
2. Enrolled in an associate, baccalaureate or graduate degree program at an accredited college, university school.
3. Attendance must be on a full-time basis during the award year. Full-time is defined by the specific college or university. For example, the University of Hawaii requires a minimum of 12 credits per semester for full-time status in undergraduate programs.

**NOTE: To provide opportunities for all members, the Maui FCU member scholarship is restricted to one award per member per lifetime.**

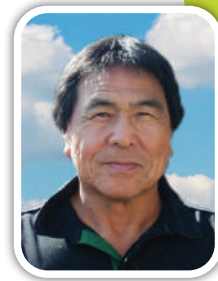
For more information, please visit us online at [maufcu.com](http://maufcu.com).

# IT'S A WRAP, 83<sup>RD</sup> ANNUAL MEETING

Our annual meeting was held virtually on Wednesday, March 31st on Zoom. We would like to thank everyone who attended and appreciate your participation. As a credit union member, your vote counts!

### CHAIRMAN'S MESSAGE

It would be a major understatement to say 2020 was not a normal year. As we witnessed and experienced hardship within our homes, families, local communities, and nationwide. This past year is one that will go down in the history books as the worse in generations and definitely, in our lifetime. It started with COVID-19, and it affected every aspect of our lives, including but not limited to, business closures, loss of jobs, financial struggles, hunger, sickness, death, mandatory health safety protocols, sports, schools, social and community gatherings, etc...



Wesley Nohara

Maui Federal Credit Union experienced a difficult year like no other as well. Credit Unions like ours, exist because of its members. When something major like COVID-19, hits our community, we as your credit union gets impacted as well. Our staff has worked hard to find ways to help our members through these difficult times, while focused on protecting your personal safety and the financial wellness of your credit union.

Throughout 2020, we saw huge swings in our financial and institutional performance matrix. Our total assets grew by 20.38%, while our net income decreased by 70.78%. Our total loans decreased by 11.04% and investments grew by 30.20%. We saw the largest increase in asset growth in 2020 when the Federal stimulus checks were sent out. Normally, asset growth is a good thing, but when deposits are received far beyond our loan demands; we are forced to turn to long-term and short-term investments.

Rather than complain about the challenges that we as your credit union are faced with, we recognize that everyone is struggling and we need to adapt and find ways to help you, to get through these difficult times. Our proudest initiative in 2020 was we collaborated with the County of Maui and partnered with 5 other Maui chartered credit unions on implementing the Kokua Maui County Small Business Recovery & Relief Fund. Collectively, we were able to approve nearly 1,000 business grants and distribute roughly \$11.5 million to them.

### 2020 Financial Performance:

- Total assets of \$122.1 million
- Total shares increased 24.86%
- Total loans decreased by 11.04%
- Net income of \$217,627
- Net worth increased by 1.26%
- Net Worth Ratio of 12.06%.
- Investments increased by 30.20%.
- Total operating expenses increased by 6.76%
- Membership decreased by 2.0%

Experts are forecasting improvements in our local economy by late summer 2021, as most people should have the opportunity to get vaccinated by then, expecting tourism to begin rebounding, and anticipating federal financial aid and stimulus funding. We must recognize that these are just projections, and there is still a tough road ahead of us. Listen to your government leaders and health experts, wear a mask, practice social distancing, avoid large gatherings, sanitize your hands often and get vaccinated when offered. Maui FCU supports you our members, our community, and our nation, together we will get through this.

Sincerely,  
Wesley Nohara, *Chairman*

# HAWAIIAN AIRLINES AFFILIATE PROGRAM

Maui FCU has joined Hawaiian Airlines' Preferred Affiliate program! This web-based program offers members of Maui FCU the following travel benefits:



- 5% off the lowest available [HawaiianAirlines.com](http://HawaiianAirlines.com) web fares on both business and leisure travel to the mainland.
- Convenient on-line booking with a variety of fare and itinerary options.
- You will still be able to earn flight credit in your individual HawaiianMiles account for flying Hawaiian Airlines.

So when planning that next vacation or business trip to the mainland, remember to book online at [HawaiianAirlines.com/Affiliate](http://HawaiianAirlines.com/Affiliate) and take advantage of all the benefits this program has to offer. **In order to receive these benefits you must enter our Preferred Affiliate Program Code which is MFCU.**



## MAIN BRANCH

107 East Wakea Avenue  
Kahului, Maui HI 96732  
PH 808.873.5050 • FAX 808.873.6211

## OFFICE HOURS

Monday–Thursday • 8:30am–4:30pm  
Friday • 8:30am–5:30pm

## HO'OKOLE PARTNERSHIP STATION

at Pu'unene Shopping Center  
(Located inside Aloha Pacific Federal Credit Union)  
70 Ho'okele Street, Suite 1210  
Kahului, HI 96732  
PH 808.866.5295

## OFFICE HOURS

Tuesday–Friday • 9am–5pm  
Saturday • 9am–1pm

## HANA BRANCH

### Temporary Location **NEW!**

5670 Hana Hwy.  
Hana, Maui HI 96713  
PH 808.248.8307 • FAX 808.248.7645

## OFFICE HOURS

Monday, Wednesday, Friday  
9am–12pm • 2pm–4pm

**24 Hour Audio Response**  
1-800-399-4790

**ROUTING NUMBER**  
321379724

## BOARD OF DIRECTORS

Wesley Nohara • Chairman  
Beverly Kurokawa • Vice-Chairman  
Clayton Fuchigami • Secretary/Treasurer  
Jodi Arisumi • Director  
Douglas Schenk • Director

## SUPERVISORY COMMITTEE

Stacey Jio • Chairman  
Elli Funakoshi • Member  
Stephanie Asato • Member  
Madelyn Bumanglag • Member

Maui FCU may terminate, modify or change any program, service or fee without prior notice. Maui FCU makes an attempt to verify the accuracy of this newsletter. However, due to the "human" element, errors or omissions may occur. If they do, the actual correct rate, fee, conditions or terms of service or program will apply.

Membership eligibility and membership required to benefit from our programs and services



15053-NEWS-0321

## Maui FCU Members Save an Average of \$366\* a Year on Auto Insurance



As a Maui FCU member, here's why you should switch to Farmers Insurance Hawaii:




- Special discounts for Maui FCU members
- Special dedicated sales and service line
- Additional discounts for being claims-free, a homeowner and multi-policyholder.
- Save even more with our Paperless, Full Pay, and Early Shopper discounts
- Local claims servicing and 24/7 claims assistance
- Online and Mobile App policy servicing

Call the special Maui FCU line at 800-511-0965

Keycode: 6MQTRP  
[www.farmershawaii.com/MauiFCU](http://www.farmershawaii.com/MauiFCU)



\* Average savings from information provided by new policyholders from 11/1/19 to 11/1/20 which showed that they saved by switching to Farmers Hawaii.

Insurance underwritten by 21st Century Centennial Insurance Company. [farmershawaii.com](http://farmershawaii.com) | follow us on   

Sending money to loved ones is easy as 1-2-3! Maui FCU members are able to send money through Western Union directly with us. It's convenient, confidential, and safe!

# Western Union WU

Stop by our main branch.

## HOLIDAY CLOSINGS

**Memorial Day**  
Monday, May 31

**Independence Day**  
Monday, July 5

**Hawaii Statehood Day**  
(Staff Training)  
Friday, August 20

**Labor Day**  
Monday, September 6

**Columbus Day**  
Monday, October 11

**Veterans Day**  
Thursday, November 11

**Thanksgiving Day**  
Thursday, November 25

**Christmas Day**  
Friday, December 24

**New Year's Day**  
Friday, December 31